

Alamo Regional Mobility Authority

*Meeting December 9, 2010, 1:00p.m.,
Al J. Notzon III Conference Room
Alamo Area Council Of Governments, at 8700 Tesoro Drive.*

Minutes

1. **Call meeting to order.** Chairman Thornton called the meeting to order at 1:05 p.m. All Board members present except Rey Diaz.
2. **Approval of minutes from the Regular Board of Directors Meeting of November 18, 2010.** R. Thompson made the motion to approve the minutes as presented to the Board. J. Reed seconded. All voted in favor.
3. **Discussion and appropriate action on a resolution approving the 2011-2015 Strategic Plan of the Alamo Regional Mobility Authority (Terry Brechtel / Brian Cassidy) (Resolution No. 10-36)** T. Brechtel stated that the staff preparation of the Strategic Plan was an on-going process and had been reviewed by the Planning and Finance Committees and it was scheduled to be reviewed by the Bexar County Commissioners Court on November 14th but has been delayed to January 2011. T. Brechtel stated that it is proposed that the Board approve it pending any changes proposed by the Commissioners Court. Brian Cassidy stated that this process is permitted by the statute and the Commissioners Court can provide guidance as authorized by the statute although it has not done so to date. T. Brechtel stated that this will be the 4th time the strategic plan has gone before the Commissioners Court. Leroy Alloway made a power point presentation showing the proposed content of the Strategic Plan. L. Alloway stated that it is a high level reference document and has incorporated comments from the committee members. J. Reed made the motion to approve the resolution as amended by B. Cassidy's proposed language that it is subject to any comments from the Bexar County Commissioners Court and R. Thompson seconded. Chairman Thornton stated that state law requires communication with the Commissioners Court and the RMA continues to do that. J. Reed thanked Leroy and Michelle for their efforts. R. Thompson stated it was easy to read and although it doesn't include light rail it may at some point in the future. All voted in favor.
4. **Discussion and appropriate action on approval of the investment policy for the Alamo RMA (Terry Brechtel / Milo Nitschke) (Resolution No. 10-37).** T. Brechtel stated that state law requires an annual approval of the RMA's Investment Policy and this year there are no proposed changes. Milo Nitschke stated that the purpose of this policy is to preserve capital and meet cash flow requirements. M. Nitschke reviewed the members of the Finance Committee. R. Rodriguez made the motion to approve the resolution and R. Thompson seconded. Chairman Thornton asked Milo about where the investments and securities are held and M. Nitschke stated that they are currently invested through Frost Bank, the depository using INVESCO AIM but the policy provided other alternatives if additional funds are on hand. M. Nitschke stated that funds are currently held in Treasuries, T-Bills and repurchase agreements and he recommends approval of the policy. R. Thompson stated that Milo is diligent in his efforts and remembers that we did an extensive review last year. All voted in favor.
5. **Executive Director's Report.** T. Brechtel reviewed the calendar items and upcoming events. T. Brechtel updated them on projects and noted that the 1604 Super Street project has been awarded and estimated to start construction in January 2011. T. Brechtel stated staff and TxDOT are

working with Williams Brothers to get the 30% design approved. T. Brechtel stated there are no significant items to report on either EIS. Chairman Thornton stated that his future plans do not include living in San Antonio and he decided it was only fair to the RMA and the Governor to provide his resignation now to have time to find a replacement and the Governor has accepted the resignation but will not appoint someone new at this time and Chairman Thornton will continue as chair until such time as a replacement has been appointed and this will help with continuity. B. Cassidy provided a brief update on legislative issues as a result of Board discussion on local option funding. B. Cassidy stated that the Grant Thornton review committee is scheduled to provide its recommendations and the Sunset Commission report is also coming up. There was a general discussion on funding options and the lack of support at the State level for providing local option funding authority.

6. **Citizens' Communications.** Jack Finger spoke on the Strategic Plan and provided comments on the content of the document.
7. **Executive Session.** The Board convened in Executive Session at 2:15 pm to discuss pending litigation. The Board re-convened the regular meeting at 2:50 pm.
8. **Adjournment.** There being no further actions for the Board, Chairman Thornton called the meeting to adjournment at 2:51 p.m.

APPROVED:

DR. WILLIAM E. THORNTON, CHAIRMAN
DATE ADOPTED: 1/13/2011

I hereby certify that the above foregoing pages constitute the full, true, and correct minutes of all the proceedings and official records of the Alamo Regional Mobility Authority at its meeting on December 9, 2010.

ATTEST: _____
REYNALDO L. DIAZ, JR
SECRETARY/TREASURER