

Alamo Regional Mobility Authority

*Meeting October 14, 2010, 1:00p.m.,
Al J. Notzon III Conference Room
Alamo Area Council Of Governments, at 8700 Tesoro Drive.*

Minutes

1. **Call meeting to order.** Chairman Thornton called the meeting to order at 1:05 p.m. All Board members present except Christel Villarreal.
2. **Approval of minutes from the Regular Board of Directors Meeting of September 9, 2010.** R. Thompson made the motion to approve the minutes as presented to the Board. A. Downey seconded. All voted in favor.
3. **Briefing and presentation on Statewide RMA Activities (Terry Brechtel).** T. Brechtel made a powerpoint presentation (see attached) and addressed the regional planning efforts of the Alamo RMAs and other RMA projects state-wide, and CTRMA's rail feasibility study. R. Diaz stated that this presentation shows there are advantages and opportunities being missed or lost in this community.
4. **Discussion and appropriate action on a resolution approving the issuance of a Request for Qualifications for Financial Advisory and Quantitative Financial Risk Management Services (Terry Brechtel/Milo Nitschke) (Resolution No. 10-33).** T. Brechtel stated this item was reviewed by the Finance Committee. M. Nitschke made a powerpoint presentation on the form of the request. R. Diaz stated that this is the right thing to do and does not mean something negative about Estrada Hinojosa or the services they have provided in the past. *R. Diaz made the motion to approve the resolution as presented to the Board. A. Downey made the second.* Chairman Thornton asked what quantitative meant and M. Nitschke stated that it meant a financial measurement of probability that that the estimated numbers are correct. Chairman Thornton asked Don Gonzales if there was oversight of their firms by federal agencies such as the SEC and he stated there was oversight. Chairman Thornton stated he is in support of this and it needs to be done. R. Thompson stated that he was concerned with change but got comfortable with the process and now understands the need for new information. T. Brechtel stated that she agreed with the Board members comments and we need a new team based upon the existing financial environment. *All voted in favor except R. Rodriguez who abstained.* R. Rodriguez stated that he reviewed this in the Finance Committee but feels like he needs to abstain since his business is in the financial advisors services business and wants to be as transparent as possible and he has asked outside counsel to determine if he should recuse himself from the proposal reviews and selection process as a conflict of interest even though his firm won't be bidding.
5. **Discussion and appropriate action on a resolution approving an amendment to the Interlocal Agreement with the City of San Antonio for an extension of the loan (Terry Brechtel/Lisa Adelman) (Resolution No. 10-34).** T. Brechtel made a presentation that this item is for a one year extension of the loan agreement with the City. T. Brechtel stated that the amendment was approved by the City Council this morning and she recommends approval. T. Brechtel stated that the intent of the loan agreement was to require repayment once the RMA had a source of available funds and no such funds exist at this time. *J. Reed made the motion to approve the resolution as presented to the Board. A. Downey made the second.* J. Reed stated that he was at the Council meeting and only one Councilmember had questions so it was pulled from consent

for discussion prior to voting on it. There was Board discussion regarding the fact that at the time they started they were told there was a project ready to go in six months and the loans from the City and County were intended to get the RMA up and running until there were sufficient revenues to pay the projects back. R. Thompson discussed the history of the loans and how he asked for the City's participation. T. Brechtel stated that the City has asked the RMA to look for other revenue sources to repay the loan and that it is also important to be in a position to repay the Bexar County loan as well. Chairman Thornton asked that the staff include this in discussions at the committee level now for discussions and coordination with the City staff. *All voted in favor.*

6. **Discussion and appropriate action on the financial statements for the period ending September 30, 2010 (Terry Brechtel / Carrie Conner).** Carrie Conner reviewed the balance sheet statements, the statement of capitalized costs, the statement of revenue, expenses and changes in fund deficit, and the statement of cash flow. C. Conner stated that these are preliminary September statements and she will have final statements once the audit is underway and we have actual expenses in rather than accruals. C. Conner noted a correction in the balance sheet that it is a Total Fund Surplus not Deficit of \$5.1 million. J. Reed stated that the characterization as grant revenues makes the City loan issue confusing and asked whether there is another way to characterize these funds. C. Conner stated that she will look at revising the reports for future reporting. *R. Diaz made the motion to accept the Financial Statements as presented to the Board. R. Thompson seconded.*
7. **Executive Director's Report.** T. Brechtel reviewed the calendar items and upcoming events. Leroy Alloway gave a report on the 281 Super Street using the Facebook page.
8. **Citizens' Communications.** None.
9. **Executive Session.** The Board convened in Executive Session at 2:40 pm to discuss pending litigation. The Board re-convened the regular meeting at 3:30 pm.
10. **Adjournment.** There being no further actions for the Board, Chairman Thornton called the meeting to adjournment at 3:30 p.m.

APPROVED:

DR. WILLIAM E. THORNTON, CHAIRMAN

DATE ADOPTED: 11/18/2010

I hereby certify that the above foregoing pages constitute the full, true, and correct minutes of all the proceedings and official records of the Alamo Regional Mobility Authority at its meeting on October 14, 2010.

ATTEST: _____

REYNALDO L. DIAZ, JR
SECRETARY/TREASURER